

Notes on the Risk Management Plan

Kudos to Anders for a good question...

First Component

- Infrastructure required
 - Charter
 - WBS
 - Assumption Base
 - Environment
 - Operational
 - Technical
 - Support

Project Data

- Requirements
- Management
- Schedule
- Budget

Environment

- Policy
- Tolerances
- Template

Risk Approach-Identification

- Identification approach(es)
 - Definition of terms
 - Risk? Issues?
 - Participants
 - Type/Tools (Delphi, CSM, etc.)
 - Storage

Risk Approach-Qualification

- Thresholds
- H-M-L
 - Probability
 - Impact(s)
- Metrics/Data sources
- Review cycle

Risk Approach—Quantification

- Metrics/Data sources
- Tools
- Review cycle

Risk Approach—Response Development

- Terms Definition
 - Strategies
- Thresholds
 - Acceptance
 - Avoidance
- Contingency Practices

Response Control

- Roles/Responsibilities
- Evaluation
- Tracking
- Reporting

Notes on Setting up the Team...Romain

- Explain that risk identification is fire *prevention—a chance to prevent bad things from happening, rather than dealing with them in panic mode*
- Explain how a good risk is couched
- Invite them to provide examples
- Explain how the data will be used
- Apply the process of your choice

TO REPORT PDU'S
(This applies to those of you *planning* to
take the PMP® , too...)

2000HQ4038

Question

- What's a sure sign at the beginning of the project that we're going to run into
- Opp
- Risk
- With...